



## GLOBAL MARKET SNAPSHOT

MARKETS	PRICE	% CHANGE
NIFTY 50	17,412.90	-1.00
SENSEX	59,135.13	-1.12
GOLD	1,832.76	0.19
US 10 YR	3.866	-1.10
USD/INR	82.0250	0.03
BRENT OIL	81.00	-0.56

## SECTORAL INDICES

INDEX	CURRENT	PREVIOUS CLOSE
BANK NIFTY	40,485.45	41,256.75
NIFTY NEXT 50	38,083.20	38,171.85
FINNIFTY	17,927.75	18,255.50
NIFTY IT	29,545.50	29,742.30
NIFTY METAL	5,635.70	5,682.75
NIFTY AUTO	12,741.60	12,781.20
NIFTY SMALL CAP	9,326.95	9,410.90
NIFTY MIDCAP 100	30,717.45	30,948.65

## TOP GAINER NIFTY 100

SECURITY	CMP	% Change
ADANI GREEN	682.70	5.00
ADANI TOTAL GAS	949.60	5.00
ADANI TRANSMISSION	904.45	5.00
GAIL INDIA LTD	111.00	2.16
SHREECEM	26,000.00	1.72

## TOP LOSERS NIFTY 100

SECURITY	CMP	% Change
GLAND PHARMA	1,189.80	-3.79
MPHASIS LIMITED	2,034.00	-3.37
ADANI ENTERPRISES	1,894.20	-3.02
BAJAJ HOLDINGS	6,090.00	-2.63
HDFC BANK LTD	1,588.10	-2.61

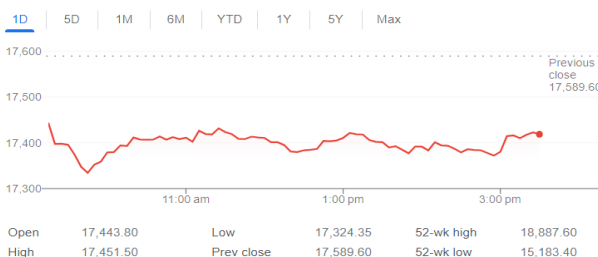
## Nifty 50-Snapshot

17,412.90

-176.70 (1.00%) ↓ today

10 Mar, 3:31 pm IST • Disclaimer

Following



## EQUITY MARKET WRAP UP

Nifty index opened with a gap down of -145.80 points at 17,443.80. It experienced a low of 17,324.35 during the day before rebounding to a high of 17,451.50. However, at the end of the day, it closed at 17,412.90, reflecting a decline of -176.70 points or (1.00%).

## DOMESTIC NEWS

Banking and financial stocks have declined in line with a global slump in lenders, and IT stocks have also dropped due to ongoing concerns about the possibility of high interest rates in the future. These worries are expected to be further impacted by the release of significant U.S. jobs data later in the day.

Ajanta Pharma's board has approved a buyback of shares worth ₹315 crore at a price of ₹1,425 per share through the tender offer route. The company will buy back 2.59% of total equity, or approximately 22,10,500 equity shares. The record date for the proposed buyback offer is set for March 24, 2023.

## GLOBAL NEWS

During its March meeting, the Bank of Japan (BoJ) maintained its key short-term interest rate at -0.1% and kept its 10-year bond yield rate around 0% with unanimous approval. The central bank did not make any modifications to yield curve control, including a 0.5% limit on bond buying. As a result, concerns about addressing the side effects of the policy were tempered.

In January 2023, the trade deficit in the UK decreased to £5.86 billion from £7.15 billion in the previous month due to a 6.3% drop in imports and a more modest 5.1% fall in exports.

British economy experienced no growth in January 2023 when compared to the same month in 2022, following a 0.1% decrease in December. This performance was in line with market predictions of a 0.1% decline.

In January 2023, the trade deficit in France decreased to EUR 12.9 billion from EUR 14.9 billion in the previous month.

## MARKET OUTLOOK

Volatility is expected to continue next week, with the release of February inflation data domestically and the ECB meeting globally being key events to watch out for.

A minor pullback rally is possible if the index trades above 17,425 and could move up to 17,480-17,500. However, the Bank Nifty has breached an important support level, indicating a negative trend. It may retest the level of 40,000-39,800.